



Tax incentives for investments in innovation and for the "Industry 4.0" transition

Plenary Session – September 15th, 2020

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"Transition 4.0" incentives

R&D, Innovation and Design Tax Credit

- **12%** of **eligible R&D expenditures**: fundamental research, industrial research and experimental development. Up to a tax credit of **€ 3mln/yr (up to 45%** of R&D eligible expenses for South Italy companies)
- **6%** for "**technological innovation activities**", increased to **10%** if the activities focus is "**Ecological or Digital transition**". Up to a tax credit of **€ 1.5mln/yr**
- **6%** for "**design and aesthetic conception**". Up to a tax credit of **€ 1.5mln/yr**
- The tax credit, **cash grant equivalent**, will be based on a "**volumetric**" approach. The **tax credits** can be **cumulated** up to **€ 6mln** per year for each legal entity

Training 4.0 Tax Credit

- **30% to 50% tax credit (up to € 300k)** of the costs of employees who **attend training 4.0** (e.g. training in big data, cloud and fog computing, cybersecurity, man-machine interface, IoT, etc...). Also the Training 4.0 tax credit is the **equivalent of a cash grant**



Tax Credit for I4.0 Tangible Assets

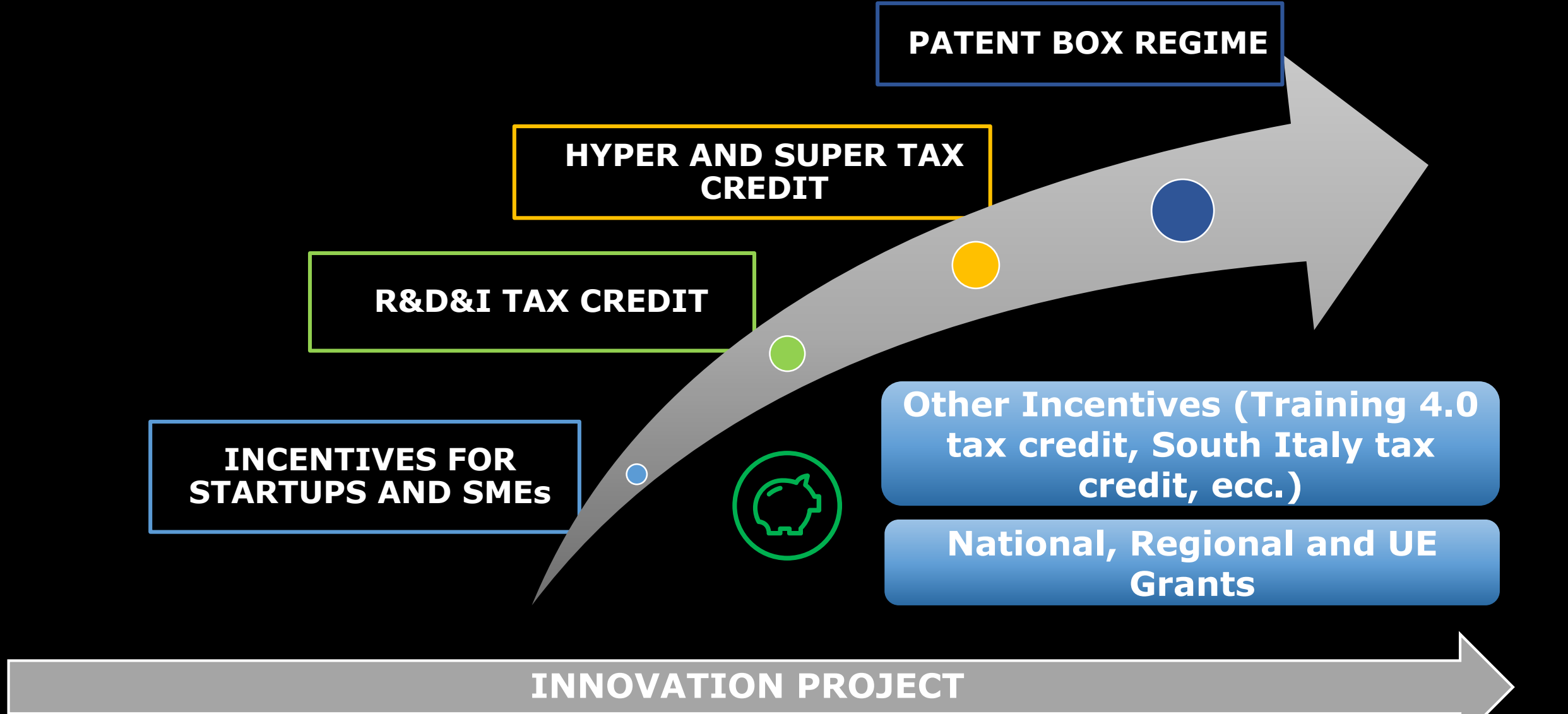
- **40% tax credit** of the acquisition costs for **investment up to € 2.5mln** and **20%** for **investment over € 2.5mln up to € 10mln** of new I4.0 tangible assets. **Cash grant equivalent** for a total benefit **up to € 2,5 mln**
- **15% tax credit** of the acquisition costs for **investment up to € 700k** of new I4.0 intangible assets. **Cash grant equivalent** for a total benefit **up to € 105k**

Patent box regime

- **Exclusion from the taxable base** (IRES and IRAP) of the 50% of income deriving from the use of some Ips: **software** protected by copyright; **industrial patents**, granted or pending; legally protectable **models and designs**; company's information and technical-industrial experience, including commercial or scientific information that can be protected as secret, legally protectable information (**know-how**)

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Opportunities for the enterprises



Global Investment and Innovation Incentives (Gi3) – STS Deloitte

Our global presence and industry knowledge

We have established dedicated **global R&D, grants and incentives** service lines worldwide, operating in all regions.

Our industry knowledge

- Aerospace and defense
- Automotive
- Chemicals
- Construction and engineering
- Consumer and industrial products, Financial services
- Food, Paper and cosmetics
- Life sciences
- Manufacturing
- Media/entertainment,
- Oil and gas
- Retail
- Semiconductor
- Software development
- Telecommunications



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Our Added Value

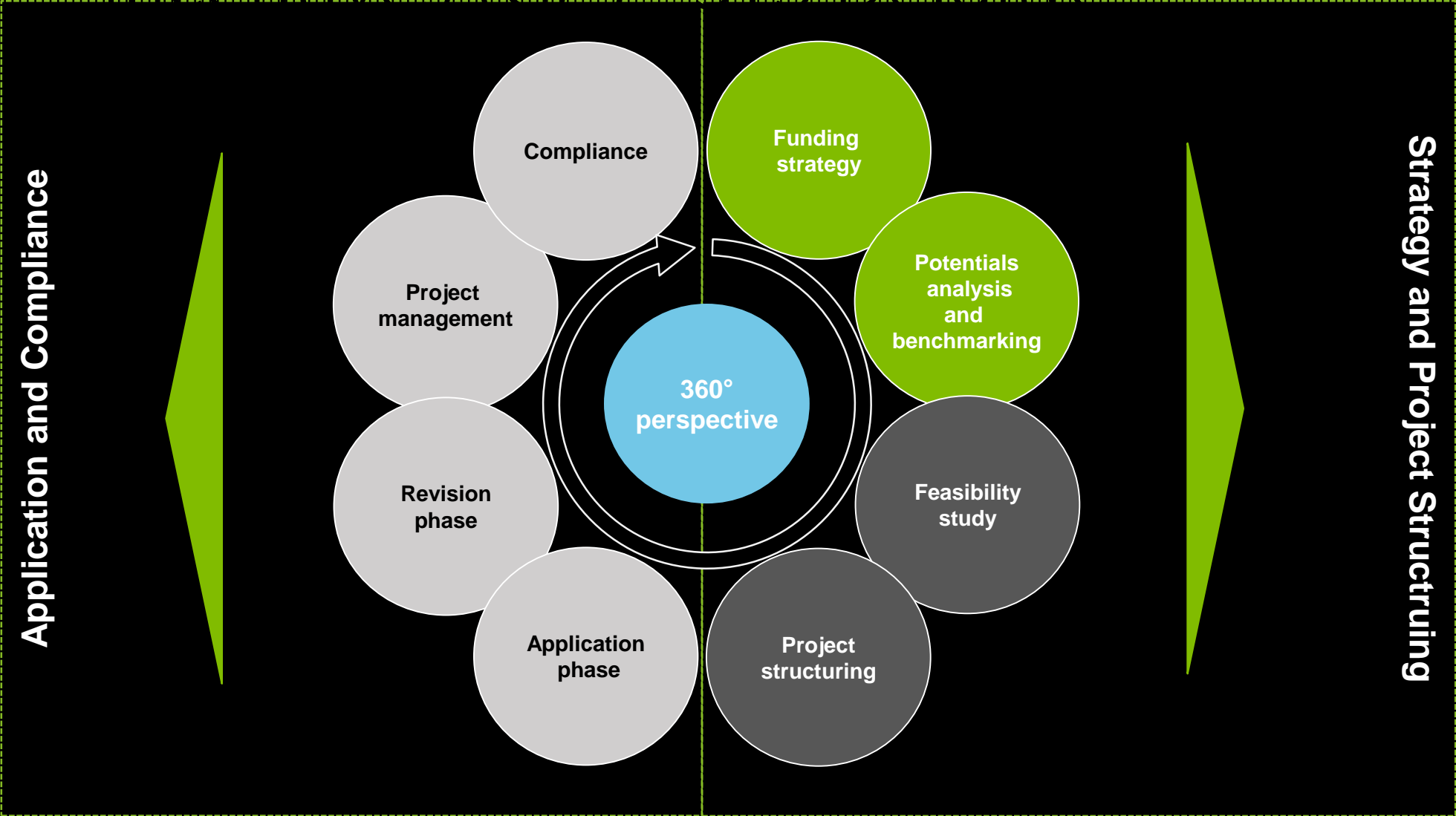


STS Deloitte Global Investment and Innovation Incentives (Gi³) added value

- **specific human resources** *(engineers and technicians) who have a deep knowledge of the scientific and technological aspects of projects*
- **a dedicated multidisciplinary team** *with a broad expertise in European, national and regional loans and incentives*
- **an integrated approach** *to fully cover the client's needs*
- **global service line** *to support clients in obtaining incentives in more than 40 countries*
- **Relationships with competent authorities**

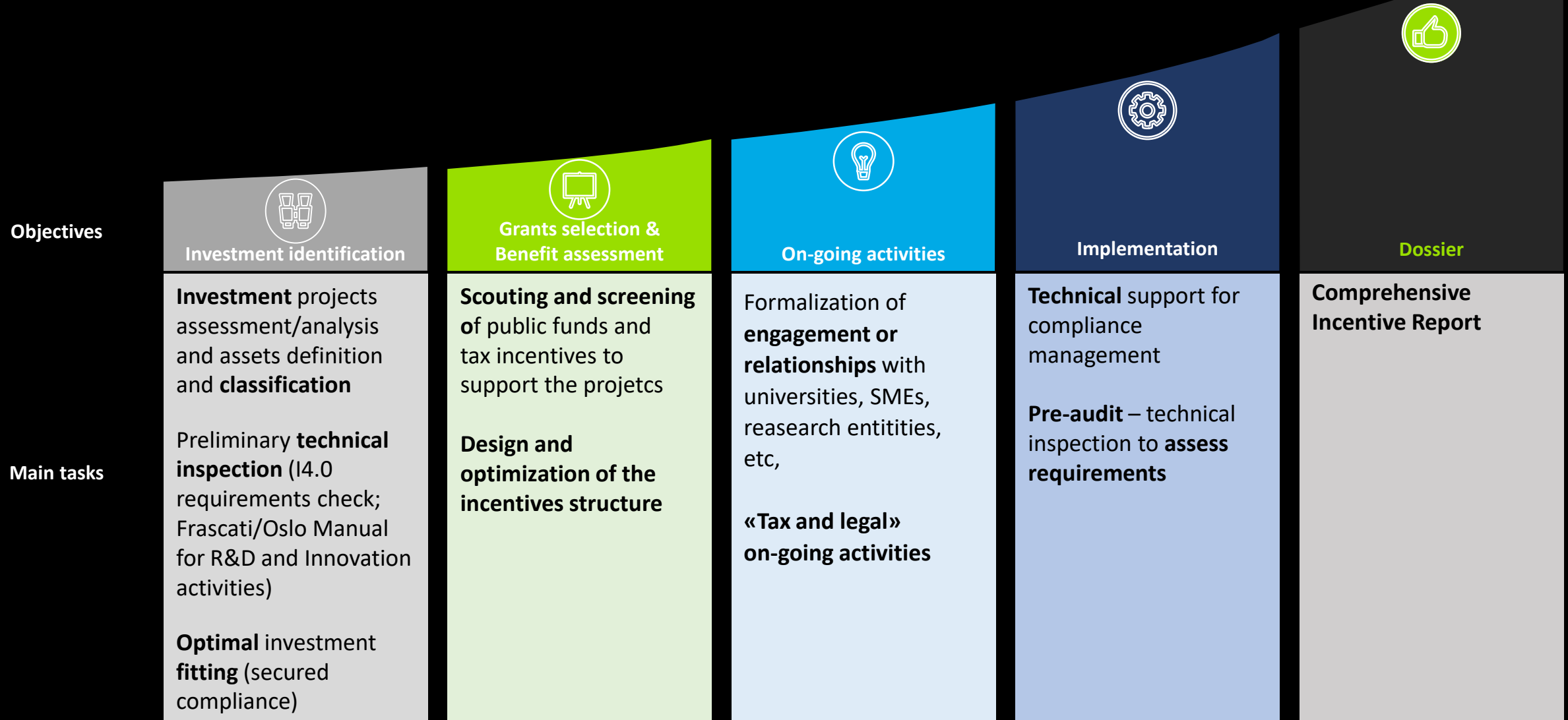
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Integrated, Multidisciplinary and Progressive Approach



Global Investment and Innovation Incentives (Gi3) – STS Deloitte

A Step-by-Step Approach – For a fully round multidisciplinary workflow management





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...and tomorrow

16 SEPTEMBER

14:00 - 15:30

TT.III - Technical Multi-Track with Parallel SYMPOSIA

Incentivi all'innovazione per la transizione Industria 4.0: esperienze e opportunità Artes 4.0